



EASY TRIP PLANNERS LIMITED

Reg. Office	DELHI
Website	www.easemytrip.com
Industry: Online Travel	
Offered Shares	2.72 Cr
Offer Size	Rs.508 Cr
Offer Price	Rs.186 To Rs.187
Retailer Discount	NIL
Issue Open Date	8 Mar 2021
Issue Close Date	10 Mar 2021
Retail Quota	Retail 10% (50.8 Cr)
Face Value	RS.2
1 Lot Size	80 Equity Shares & In Multiple Thereof
1 Lot Value- @ Cap Price	Rs.14960 (187*80)
Apply For	1 Lot Per Family Member A/C.

Qualitative factors

1. One of the leading online travel agencies in India with a customer focused approach, including the option of no-convenience fee
2. Consistent track record of financial and operational performance with lean and cost efficient operations
3. In-house advanced technology and analytics capabilities
4. Wide distribution network supported by a hybrid platform
5. Well-recognized brand with a targeted marketing strategy
6. Experienced management team with an established track record.

FINANCIALS

Particulars	2018	2019	2020	Est 2021
Income (Cr)	113.57	151.11	179.72	130.51
EBITDA (Cr)	12.27	44.79	51.3	66.88
EBITDA (%)	10.80	29.64	28.54	51.25
Net Profit (Cr)	0	23.97	34.78	46.89
EPS (Rs)	0.00	2.21	3.20	4.32
Book Value (Rs)	4.05	6.26	9.46	13.84

❖ Yearly Result :

Financials	EASY TRIP PLANNERS @ 187 FY 20 - 21 EST
Sales (Cr.)	130.51
EBITDA (Cr.)	66.88
EBITDA (%)	51.25
Net Profit (Cr.)	46.89
Cash EPS(Rs)	6.16
EPS (Rs.)	4.32
Book Value	13.84
Cash P/E Ratio	30.37
PE Ratio	43.31
MP/BV	13.51
Debt/Equity Ratio	0.11
Market Cap (Cr)	2030.82

Future Price Projections:

FY 21 Mar Estimated CEPS $6.16 * 40 / 50 \text{ CPE} = \text{Rs.}246/308$

FY 22 Mar Estimated CEPS (GR 20 %) $7.39 * 40 / \text{CPE} = \text{Rs.} 295/369$

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