

TINPLATE

Private Circulation – Client Only

Recommendation Date : 13/05/2021



Chart Pattern : Inverted Head & Shoulder

BUY RANGE : 195 - 225

TGT 1 : 290 (75 DAY)

Trend Reversal Price : 145,118

FY 20 -21

MP/BV : 2.58

PE RATIO : 22.38

RoE : 11.60 %

STOCHSTIC - BULLISH

RSI - BULLISH

MACD - BEARISH

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Quarterly Results

TINPLATE

Figures in Rs. Crores

	Jun 2018	Sep 2018	Dec 2018	Mar 2019	Jun 2019	Sep 2019	Dec 2019	Mar 2020	Jun 2020	Sep 2020	Dec 2020	Mar 2021
Sales +	569	658	630	728	561	538	534	472	380	531	615	755
Expenses +	543	643	591	674	535	509	493	418	374	500	561	670
Operating Profit	25	15	39	54	26	30	41	55	6	32	54	85
OPM %	4%	2%	6%	7%	5%	6%	8%	12%	2%	6%	9%	11%
Other Income	6	12	5	6	7	5	5	7	4	5	7	8
Interest	1	2	2	1	1	1	2	6	2	2	1	3
Depreciation	16	16	16	17	16	15	15	15	15	15	15	15
Profit before tax	14	9	27	42	16	19	29	40	-7	20	44	74
Tax %	35%	38%	42%	34%	44%	34%	-58%	32%	-2%	20%	26%	25%
Net Profit	9	5	16	28	9	13	46	27	-7	16	33	56
EPS in Rs	0.90	0.51	1.48	2.64	0.84	1.21	4.44	2.59	-0.66	1.54	3.14	5.37